



MEMORANDUM

19 March 2026

FOR : The Board of Directors
THRU : The Corporate Governance Committee
FROM : The Corporate Secretary
SUBJECT : **Year 2025 Board Self-Assessment**

In compliance with Article 7: Governance Self-Rating System of The Revised Code of Corporate Governance¹ issued by the Securities and Exchange Commission and LBP Leasing and Finance Corporation’s Corporate Governance Manual, the Directors were requested to accomplish the Board Self-Assessment Questionnaire for the year 2025. The table below shows the result of the overall assessment for 2025 as compared with the 2024 result:

Criteria	Weight	Rating	
		2024	2025
Performance of Individual Directors	5%	4.94%	5.00%
Fulfilment of Board’s Key Responsibilities	45%	44.50%	45.00%
Quality of Board - Management Relationship	2%	1.96%	2.00%
Effectiveness of Board Processes and Meetings	45%	44.60%	45.00%
Board Structure	3%	2.95%	3.00%
Overall Rating	100%	98.95%	100.00%

The comments, observations and suggestions of the Directors are set forth in the document hereto attached as Annex “A.”

For your information please.


MAXIMILLIAN Z. FERNANDEZ

¹ Memorandum Circular No. 6, Series 2009

LBP Leasing and Finance Corporation
 Result of the Annual Board Self- Assessment
 For the Year 2025

	Name	Performance of Individual Director			Fulfillment of Board's Key Responsibilities			Quality of Board - Management Relationship			Effectiveness of Board Processes and Meetings			Board Structure			TOTAL	Date Accomplished
		Ave. Total	Weight	Score	Ave. Total	Weight	Score	Ave. Total	Weight	Score	Ave. Total	Weight	Score	Ave. Total	Weight	Score	%	
1	Director #1	5.00	0.05	5.0%	5.00	45%	45.0%	5.00	2%	2.0%	5.00	45%	45.0%	5.00	3%	3.0%	100%	27-Feb-26
2	Director #2	5.00	0.05	5.0%	5.00	45%	45.0%	5.00	2%	2.0%	5.00	45%	45.0%	5.00	3%	3.0%	100%	26-Feb-26
3	Director #3	5.00	0.05	5.0%	5.00	45%	45.0%	5.00	2%	2.0%	5.00	45%	45.0%	5.00	3%	3.0%	100%	6-Mar-26
4	Director #4	5.00	0.05	5.0%	5.00	45%	45.0%	5.00	2%	2.0%	5.00	45%	45.0%	5.00	3%	3.0%	100%	20-Feb-26
5	Director #5	5.00	0.05	5.0%	5.00	45%	45.0%	5.00	2%	2.0%	5.00	45%	45.0%	5.00	3%	3.0%	100%	26-Feb-26
6	Director #6	5.00	0.05	5.0%	5.00	45%	45.0%	5.00	2%	2.0%	5.00	45%	45.0%	5.00	3%	3.0%	100%	26-Feb-26
7	Director #7	5.00	0.05	5.0%	5.00	45%	45.0%	5.00	2%	2.0%	5.00	45%	45.0%	5.00	3%	3.0%	100%	26-Feb-26
8	Director #8	5.00	0.05	5.0%	5.00	45%	45.0%	5.00	2%	2.0%	5.00	45%	45.0%	5.00	3%	3.0%	100%	27-Feb-26
9	Director #9	5.00	0.05	5.0%	5.00	45%	45.0%	5.00	2%	2.0%	5.00	45%	45.0%	5.00	3%	3.0%	100%	27-Feb-26
TOTAL				5.00%			45.00%			2.00%			45.00%			3.00%	100.00%	

OLD Formula for the Computation:

New Formula Total Rating divided by no. of questions/criteria equals the Average Total
 Average Total multiplied by the weight represents the Score divided by 5

Comments, Observations and Suggestions:

* Continue to maintain Board of Directors independence.